

Law Debenture Our Corporate Sole Trustee (CST) service



What is a CST?

A CST sits in the place of a traditional trustee board, taking responsibility for pension scheme governance and becoming a trusted point of contact for all aspects of the scheme.

CSTs can implement key projects such as buy-in, investment strategy change or wind-up; navigate ever increasing legal, tax and regulatory complexity; and use in-depth knowledge to improve efficiencies and minimise costs.

Also, employers based overseas can appoint a UK based sole corporate trustee to ensure the scheme takes advantage of English common law and increase their support locally.

What's driving the move to CST?

Regardless of scheme size or complexity, CST can provide an efficient governance solution. The drivers for the increasing use of CST are:

Pace (getting things done)

Governance (keeping up with changes)

Expertise (especially 'Endgame')

Succession Planning

Risk Management

Cost management

Benefits of appointing LawDeb as CST

- ❖ The benefit of **60 clients** ranging from c.£1m to the largest known CST client.
- ❖ **Collaborative team culture** ensures access to wider pensions team of 55+ staff.
- ❖ **Strong internal controls**, including formal, documented and audited peer reviews.
- ❖ True **independence**
- ❖ Public ownership, bringing long-term stability and commitment to the industry.
- ❖ 100+ year heritage and **longest serving provider** of independent trustee services.
- ❖ **Robust decision frameworks** including peer panels for material decision making.



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Our approach to providing CST services

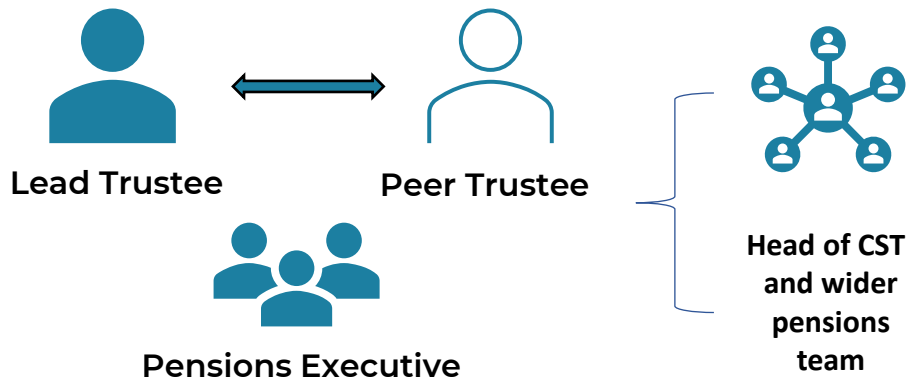
Our approach to CST includes the following key elements:

- ❖ **Real-time** decision making, ensuring progress can be made without the need for formal meetings.
- ❖ **Responsive**, providing peace of mind to members and the sponsor and ensuring costs are appropriately managed.
- ❖ **Robust** decision making, with key decisions being made by a minimum of two LawDeb Trustees.

Our CST structure

Our dedicated CST client teams consist of at least two LawDeb Trustees, supported by a dedicated Pensions Executive.

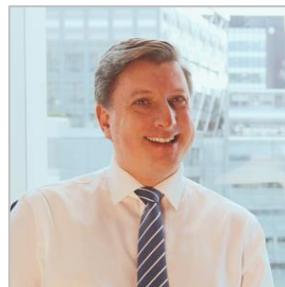
This approach ensures that we provide our clients with assurances around succession planning and ensures that work is carried out at the appropriate level – you will have access to lots of knowledge, but not needing to pay for what you do not need.



Meet our Head of Corporate Sole Trustee, Scott Pinder

Our dedicated Head of CST, Scott Pinder is focused on delivering value for our clients.

He is leading our CST proposition including the use of technology to further streamline processes, whilst ensuring we retain the high-quality, client focused service for which we are known.



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